

## Pensions Committee

<b>Date:</b>	<b>Monday, 27 June 2011</b>
<b>Time:</b>	<b>6.00 pm</b>
<b>Venue:</b>	<b>Committee Room 1 - Wallasey Town Hall</b>

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## AGENDA

### 1. MEMBERS' CODE OF CONDUCT - DECLARATIONS OF INTEREST

Members are asked to consider whether they have personal or prejudicial interests in connection with any item(s) on this agenda and, if so, to declare them and state what they are.

### 2. MINUTES (Pages 1 - 8)

To receive the minutes of the meeting held on 29 Mar, 2011.

### 3. APPOINTMENT OF VICE CHAIR

### 4. LGC CONFERENCE NEWPORT (Pages 9 - 10)

### 5. MERSEYSIDE PENSION FUND AUDIT FEES (Pages 11 - 14)

### 6. BANK SIGNATORIES (Pages 15 - 20)

### 7. INTERNAL DISPUTE RESOLUTION PROCEDURE (Pages 21 - 24)

### 8. MANAGEMENT OF PRIVATE EQUITY (Pages 25 - 28)

### 9. BANKING CONTRACT (Pages 29 - 32)

### 10. LOCAL GOVERNMENT PENSION SCHEME REFORM (Pages 33 - 52)

### 11. REPRESENTATION ON OUTSIDE BODIES (Pages 53 - 56)

12. **TREASURY MANAGEMENT ANNUAL REPORT (Pages 57 - 62)**
13. **INVESTMENT PERFORMANCE 2010-11 (Pages 63 - 66)**
14. **CARBON REDUCTION (Pages 67 - 70)**
15. **FAIR DEAL POLICY (Pages 71 - 78)**
16. **PASSIVE MANAGEMENT CONTRACT (Pages 79 - 82)**
17. **PRIVATE EQUITY TRAINING (Pages 83 - 86)**
18. **GOVERNANCE POLICY (Pages 87 - 102)**
19. **EQUITABLE LIFE (Pages 103 - 110)**
20. **PUBLIC ACCOUNTS COMMITTEE (Pages 111 - 154)**
21. **CASTLE CHAMBERS (Pages 155 - 158)**
22. **EXEMPT INFORMATION - EXCLUSION OF MEMBERS OF THE PUBLIC**

The following items contain exempt information.

RECOMMENDATION: That, under section 100 (A) (4) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information as defined by the relevant paragraphs of Part I of Schedule 12A (as amended) to that Act. The Public Interest test has been applied and favours exclusion.

23. **INVESTMENT MONITORING WORKING PARTY MINUTES (Pages 159 - 172)**
24. **MANAGEMENT OF PRIVATE EQUITY (Pages 173 - 176)**
25. **SOUTHERN ELECTRIC CONTRACTING (Pages 177 - 180)**
26. **ACTUARIAL TENDERS (Pages 181 - 184)**
27. **INVESTMENT ADVISOR TENDERS (REPORT) (Pages 185 - 188)**
28. **INVESTMENT ADVISOR TENDERS (APPENDIX) (Pages 189 - 192)**
29. **BALFOUR BEATTY WORKPLACE (Pages 193 - 196)**
30. **BOND REVIEW (Pages 197 - 202)**
31. **PEOPLES CENTRE (Pages 203 - 206)**

**32. CASTLE CHAMBERS (Pages 207 - 208)**

**33. ANY OTHER URGENT BUSINESS APPROVED BY THE CHAIR**